

Report for Apex Clearing Corporation
SEC Rule 606 Report Disclosure
4th Quarter, 2017

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Instinet, LLC	41.83%	3.41%	55.11%	20.59%
Virtu Financial, Inc.	29.53%	40.97%	18.72%	78.68%
G1 Execution Services, LLC	16.07%	32.32%	14.46%	0.00%
Citadel Securities, LLC	10.31%	18.63%	9.82%	0.01%
Total Orders	24.31%	18.16%	70.55%	11.29%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Instinet, LLC	51.65%	6.24%	62.76%	15.29%
Virtu Financial, Inc.	21.84%	34.88%	12.89%	82.29%
G1 Execution Services, LLC	13.17%	30.69%	12.02%	0.00%
Citadel Securities, LLC	10.59%	22.63%	9.95%	0.19%
Total Orders	63.63%	12.04%	78.89%	9.08%

* Orders for which customer requests special handling

Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Instinet, LLC	34.59%	2.11%	42.65%	3.01%
G1 Execution Services, LLC	24.68%	40.98%	23.52%	0.00%
Citadel Securities, LLC	18.15%	29.66%	17.38%	0.07%
Two Sigma Securities, LLC	13.56%	22.47%	12.88%	0.81%
Virtu Financial, Inc.	9.00%	4.76%	3.56%	96.10%
Total Orders	55.43%	14.31%	80.00%	5.70%

* Orders for which customer requests special handling

Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Citadel Securities, LLC	49.26%	57.75%	48.68%	59.33%
Wolverine Execution Services, LLC	23.74%	23.34%	23.83%	20.02%
Citigroup Global Markets Inc.	10.10%	9.01%	10.15%	10.00%
Instinet, LLC	9.93%	0.60%	10.53%	0.54%
Total Orders	22.73%	4.31%	93.91%	1.78%

* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

