

Report for Apex Clearing Corporation
SEC Rule 606 Report Disclosure
4th Quarter, 2016

NYSE Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Arxis Capital Group, LLC.	33.99%	46.67%	33.55%	0.01%
Instinet, LLC	23.79%	2.16%	30.83%	10.08%
Citadel Securities, LLC	18.62%	25.26%	17.88%	6.57%
KCG Americas, LLC	10.89%	6.43%	5.74%	83.33%
G1 Execution Services, LLC	9.02%	13.78%	8.52%	0.00%
Total Orders	68.88%	19.89%	73.65%	6.46%

* Orders for which customer requests special handling

NASDAQ Listed Securities				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Instinet, LLC	27.38%	1.80%	33.31%	8.19%
Arxis Capital Group, LLC.	26.41%	39.55%	25.96%	0.02%
Citadel Securities, LLC	19.58%	34.19%	17.85%	7.43%
KCG Americas, LLC	16.09%	8.03%	12.64%	84.36%
G1 Execution Services, LLC	7.63%	11.67%	7.46%	0.00%
Total Orders	70.41%	14.25%	80.02%	5.73%

* Orders for which customer requests special handling

Securities Listed on NYSE MKT/Regional Exchanges				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Citadel Securities, LLC	46.46%	82.75%	36.06%	8.55%
Instinet, LLC	34.00%	0.38%	46.67%	3.77%
KCG Americas, LLC	14.07%	10.71%	11.79%	87.60%
Total Orders	68.64%	24.26%	72.38%	3.36%

* Orders for which customer requests special handling

Exchange-Listed Options				
Orders routed to:	Non-Directed Orders	Market Orders	Limit Orders	Other Orders*
Citadel Securities, LLC	47.41%	63.54%	46.28%	65.06%
Citigroup Global Markets Inc.	17.35%	9.95%	17.87%	7.55%
Susquehanna Capital Group	11.09%	16.41%	10.71%	19.00%
Wolverine Execution Services, LLC	11.04%	6.54%	11.36%	3.98%
Instinet, LLC	10.08%	0.76%	10.73%	0.33%
Total Orders	5.34%	6.25%	93.47%	0.28%

* Orders for which customer requests special handling

[Material Aspects of Relationships with Route Venues](#)

