

Tradier Brokerage Inc. Fourth Quarter 2014 SEC Rule 606 Report

SEC Rule 606 ("Rule") requires all broker-dealers that route orders in equity and option securities to make available quarterly reports that present a general overview of their routing practices. The reports must identify the significant venues to which customer orders were routed for execution during the applicable quarter and disclose the material aspects of the broker-dealer's relationship with such venues. In addition, the Rule requires broker-dealers to disclose, on customer request, the venues to which the customer's individual orders were routed. All customer orders are non-directed unless otherwise noted.

Tradier Brokerage has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available quarterly reports on their order routing practices.

The report is divided into four sections: one for securities listed on the New York Stock Exchange; one for securities listed on the NASDAQ Stock Market; one for securities listed on the Regional Exchanges; and one for exchange-listed options. For each section, this report identifies the venues most often selected by Tradier Brokerage, sets forth the percentage of various types of orders routed to the venues, and discusses the material aspects of Tradier Brokerage's relationship with the venues.

Securities Listed on New York Stock Exchange

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
KNIGHT SECURITIES	99%	38%	49%	12%
CITADEL	1%	1%	0%	0%
GEB SMARTROUTER	0%	0%	0%	0%

Securities Listed on The NASDAQ Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
GEB SMARTROUTER	0%	0%	0%	0%
CITADEL	0%	0%	0%	0%
KNIGHT SECURITIES	100%	44%	48%	7%

Securities Listed on Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
GEB SMARTROUTER	0%	0%	0%	0%
KNIGHT SECURITIES	99%	20%	77%	2%
CITADEL	1%	0%	1%	0%

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
GEB SMARTROUTER	0%	0%	0%	0%
CITADEL	0%	0%	0%	0%
KNIGHT SECURITIES	100%	41%	58%	1%

Material Aspects of Relationship with Route Venues

I. Securities listed on the New York Stock Exchange:

CITADEL

Citadel does not make payment to Tradier Brokerage for NYSE orders.

Knight Securities

Knight does not make payment to Tradier Brokerage for NYSE orders.

II. NASDAQ securities:

CITADEL

Citadel does not make payment to Tradier Brokerage for NASDAQ orders.

Knight Securities

Knight does not make payment to Tradier Brokerage for NASDAQ orders.

III. Securities Listed on Regional Exchanges:

CITADEL

Citadel does not make payment to Tradier Brokerage for Regional Exchanges orders.

Knight Securities

Knight does not make payment to Tradier Brokerage for Regional Exchanges orders.

IV. Exchange-Listed Options:

CITADEL

Citadel does not make payment to Tradier Brokerage for Options orders

Knight Securities

Tradier Brokerage, Inc. is charged a fee for certain orders and receives payment of zero to .75 per contract for other orders.

GEB Smartrouter

Tradier Brokerage, Inc. is charged a fee for certain orders and receives payment of zero to .90 per contract for other orders